



Sean Rogan
Executive Director

**COMMUNITY DEVELOPMENT COMMISSION
of the County of Los Angeles**

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Gloria Molina
Mark Ridley-Thomas
Zev Yaroslavsky
Don Knabe
Michael D. Antonovich
Commissioners

ADOPTED

Community Development Commission

January 31, 2012

#17 JANUARY 31, 2012

The Honorable Board of Supervisors
County of Los Angeles
383 Kenneth Hahn Hall of Administration
500 West Temple Street
Los Angeles, California 90012

Sachi A. Hamai
SACHI A. HAMAI
EXECUTIVE OFFICER

Dear Supervisors:

**ADOPT A RESOLUTION DECLARING THAT THE COMMUNITY DEVELOPMENT COMMISSION
HAS NOT PROVIDED NOR RECEIVED FORGIVENESS OF ANY LOAN, ADVANCE, OR
INDEBTEDNESS FROM THE COUNTY OF LOS ANGELES
(DISTRICTS 1,2,5) (3 VOTES)**

SUBJECT

This letter recommends adoption of a resolution declaring that the Community Development Commission (Commission), acting as redevelopment agency for the County, has not provided nor received forgiveness of any loan, advance, or indebtedness from the County of Los Angeles (County) during the time period commencing January 1, 2010 through December 31, 2011. Adoption of the resolution and transmittal of a copy to the State Controller will satisfy the County's obligations under State law.

IT IS RECOMMENDED THAT YOUR BOARD:

1. Adopt and instruct the Chairman to sign a resolution declaring that the Commission, acting as redevelopment agency for the County, has not provided nor received forgiveness of any loan, advance, or indebtedness from the County.
2. Find that adoption of this resolution is not subject to the provisions of the California Environmental Quality Act (CEQA), as described herein, because the action is not defined as a project under CEQA.

PURPOSE/JUSTIFICATION OF RECOMMENDED ACTION

This resolution has been prepared to satisfy the requirements of California Assembly Bill 936 (AB 936).

FISCAL IMPACT/FINANCING

There is no impact on the County general fund.

FACTS AND PROVISIONS/LEGAL REQUIREMENTS

AB 936 was passed by the State legislature and signed by the Governor on September 6, 2011. The goal of AB 936 as stated by advocates was to bring additional public disclosure to redevelopment agency financial transactions.

AB 936 requires that on or before February 1, 2012, the County adopt a resolution stating whether or not it has forgiven, during the time period commencing January 1, 2010 through December 31, 2011, the repayment, wholly or partially, of a loan, advance, or indebtedness that has been owed by the County to the Commission, or from the Commission to the County. The bill also establishes requirements for any future loan forgiveness between the County and the Commission.

From January 1, 2010 through December 31, 2011, the County has not forgiven a loan, advance or indebtedness to the Commission, nor has the Commission forgiven any loan, advance or indebtedness to the County.

ENVIRONMENTAL DOCUMENTATION

This action is not subject to the provisions of CEQA pursuant to State CEQA Guidelines 15060(c)(3) and 15378, because it is not defined as a project under CEQA and does not have the potential for causing a significant effect on the environment.

IMPACT ON CURRENT SERVICES (OR PROJECTS)

Adoption of the resolution and transmittal of a copy to the State Controller will satisfy the County's obligations under Assembly Bill 936.

CONCLUSION

Please transmit one copy of the adopted resolution to the California State Controller's Office, and return one copy of the adopted Board letter and resolution to the Community Development Commission.

The Honorable Board of Supervisors

1/31/2012

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Respectfully submitted,

A handwritten signature in black ink, appearing to read "Sean Rogan", followed by a horizontal line.

SEAN ROGAN

Executive Director

SR:CC:dr

Enclosures

RESOLUTION OF THE BOARD OF SUPERVISORS OF THE COUNTY OF LOS ANGELES TO COMPLY WITH CALIFORNIA ASSEMBLY BILL 936

WHEREAS, California Assembly Bill AB 936 requires that on or before February 1, 2012, the County of Los Angeles (County) prepare a resolution stating whether or not it has forgiven, during the time period commencing January 1, 2010 through December 31 2011, the repayment, wholly or partially, of a loan, advance, or indebtedness that has been owed by the County to the Community Development Commission of the County of Los Angeles (Commission), or from the Commission to the County; and

WHEREAS, From January 1, 2010 through December 31, 2011, the County has not forgiven a loan, advance or indebtedness to the Commission, nor has the Commission forgiven a loan, advance or indebtedness to the County.

NOW THEREFORE BE IT RESOLVED,

Section 1. The County hereby declares that the Commission, acting as redevelopment agency for the County, has not provided nor received forgiveness of any loan, advance, or indebtedness from the County.

Section 2. A copy of this resolution is to be transmitted to the State Controller.

PASSED AND ADOPTED by the Board of Supervisors of the County of Los Angeles, State of California, this 31st day of January, 2012, by the following vote:

AYES: Supervisor Molina, Ridley-Thomas, Khabe, Antonovich and Yaroslavsky

NOES: None

ABSENT: None

ABSTAIN: None



ATTEST:

Sachi A. Hamai
Executive Officer-Clerk of the Board

By: _____

Zev Yaroslavsky
Zev Yaroslavsky, Chairman

By: _____

Benjamin Javala
Deputy

APPROVED AS TO FORM:

ANDREA SHERIDAN ORDIN
County Counsel

By: _____

Behav Jashel
Deputy